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Baker McKenzie has advised Mitsubishi UFJ Trust and Banking Corporation on its agreement to acquire Colonial First State Global Asset Management from Commonwealth Bank of Australia for 4.0 billion AUD (328 billion JPY*)

Tokyo, Japan, 7 November 2018 – Baker McKenzie has advised Mitsubishi UFJ Trust and Banking Corporation (MUTB) on its agreement to acquire Colonial First State Global Asset Management from Commonwealth Bank of Australia for 4.0 billion AUD (3,280 billion JPY).

Baker McKenzie Lead M&A Partners' Ben McLaughlin and Tetsuo Tsujimoto said: "We are delighted to assist Mitsubishi UFJ Financial Group on this highly important transaction. It will provide MUTB with substantial enhancement of its global asset management services, in many key locations around the world. The transaction has illustrated the ability of Baker McKenzie to successfully execute a cross-border, multinational, market-leading M&A transaction in the financial services industry, in an expedited timeframe."

Baker McKenzie Lead Regulatory Partners' Toshio Shimada and Masato Honma said: "We have been privileged to work with the MUTB team on this transaction."

The Baker McKenzie team advising MUTB included Byron Frost, Satoshi Abe, Lawrence Mendes, Rick Troiano, Antony Rumboll, Dan McGuinness, Bill Fuggle, and Melissa Carmody.

*1 AUD = 82 JPY

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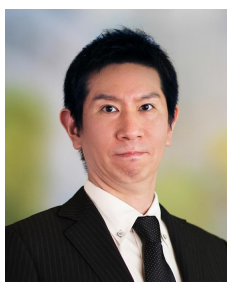
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Tetsuo Tsujimoto has more than 15 years of legal experience working in Japan. He co-authored various articles and publications, including the M&A Handbook on Conducting Business Practically. He was seconded to the Firm's Chicago office and Sydney office between 2011 and 2012.



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Toshio Shimada previously worked for a major Japanese electronics manufacturer. From 2008 to 2010, he was seconded to a major Japanese bank's subsidiary in the UK and a major Japanese trust bank, where he handled project finance and securitization transactions. Mr. Shimada is a member of the Japan Federation of Bar Associations, the Tokyo Bar Association and the New York State Bar.



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Masato Honma has extensive experience in the areas of Financial Regulations, M&A of financial institutions, PFI/PPP, and Project Finance. He was seconded to the Firm's London office, and UK and New York branches of Japanese banks. In addition to financial matters of the Group, he handles the Casino Act (Integrated Resort Act), and healthcare and hospital related matters.

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